

FHA/VA

**This Is A Legally Binding Contract. If Not Fully Understood,
We Recommend Consulting An Attorney Before Signing.**

Addendum to the Contract for the Purchase and Sale of Real Estate

Dated: _____ between _____ as Purchaser
and _____ as Seller. Regarding property located at

If the Purchaser applies for an FHA Insured Mortgage or VA Guaranteed Mortgage, "it is expressly agreed that notwithstanding any other provisions of this contract, the purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner or Direct Endorsement Lender/Department of Veterans Affairs setting forth the appraised value of the property (excluding closing costs) of not less than \$_____. The purchaser shall have the privilege and option of proceeding with the consummation of the contract without regard to the amount of the appraised valuation. **The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development/Department of Veteran Affairs will insure/guarantee. HUD/ Department of Veteran Affairs and the mortgagee does not warrant the value nor the condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable.**"

Purchaser: _____ **Date:** _____

Purchaser: _____ **Date:** _____

Seller: _____ **Date:** _____

Seller: _____ **Date:** _____

Certification of Borrower, Seller and Agent

We, the undersigned seller(s), borrower(s) and real estate agent(s) involved in this transaction certify that the terms of the sales contract are true to the best of our knowledge and belief. All agreements entered into by any of the following parties are fully disclosed and attached to the sales contract.

Purchaser: _____ **Date:** _____

Purchaser: _____ **Date:** _____

Seller: _____ **Date:** _____

Seller: _____ **Date:** _____

Agent/Broker: _____ **Date:** _____